

1. The following transactions occurred during the current year:

- 1. Purchased 10,000 shares of common stock for \$100,000.
- 2. Sold 5,000 shares of common stock for \$50,000.
- 3. Issued 3,000 shares of common stock for \$30,000.
- 4. Bought 2,000 shares of common stock for \$20,000.
- 5. Sold 1,000 shares of common stock for \$10,000.

1. The ending balance of the account is 5,000 shares. The journal entries are as follows:

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

2. The ending balance of the account is 20,000 shares.

- 1. Cash 200,000, Common Stock 200,000
- 2. Cash 100,000, Common Stock 100,000
- 3. Cash 60,000, Common Stock 60,000
- 4. Cash 40,000, Common Stock 40,000
- 5. Cash 20,000, Common Stock 20,000

3. The ending balance of the account is 10,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

4. The ending balance of the account is 5,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

5. The ending balance of the account is 20,000 shares.

- 1. Cash 200,000, Common Stock 200,000
- 2. Cash 100,000, Common Stock 100,000
- 3. Cash 60,000, Common Stock 60,000
- 4. Cash 40,000, Common Stock 40,000
- 5. Cash 20,000, Common Stock 20,000

6. The ending balance of the account is 10,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

7. The ending balance of the account is 5,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

8. The ending balance of the account is 20,000 shares.

- 1. Cash 200,000, Common Stock 200,000
- 2. Cash 100,000, Common Stock 100,000
- 3. Cash 60,000, Common Stock 60,000
- 4. Cash 40,000, Common Stock 40,000
- 5. Cash 20,000, Common Stock 20,000

9. The ending balance of the account is 10,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

10. The ending balance of the account is 5,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

11. The ending balance of the account is 20,000 shares.

- 1. Cash 200,000, Common Stock 200,000
- 2. Cash 100,000, Common Stock 100,000
- 3. Cash 60,000, Common Stock 60,000
- 4. Cash 40,000, Common Stock 40,000
- 5. Cash 20,000, Common Stock 20,000

12. The ending balance of the account is 10,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

13. The ending balance of the account is 5,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

14. The ending balance of the account is 20,000 shares.

- 1. Cash 200,000, Common Stock 200,000
- 2. Cash 100,000, Common Stock 100,000
- 3. Cash 60,000, Common Stock 60,000
- 4. Cash 40,000, Common Stock 40,000
- 5. Cash 20,000, Common Stock 20,000

15. The ending balance of the account is 10,000 shares.

- 1. Cash 100,000, Common Stock 100,000
- 2. Cash 50,000, Common Stock 50,000
- 3. Cash 30,000, Common Stock 30,000
- 4. Cash 20,000, Common Stock 20,000
- 5. Cash 10,000, Common Stock 10,000

16. The ending balance of the account is 5,000 shares.